

Message Text

LIMITED OFFICIAL USE

PAGE 01 ZURICH 00130 020726Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02
LAB-04 SIL-01 OMB-01 SS-15 STR-07 CEA-01 PA-01
USIE-00 NSCE-00 SSO-00 INRE-00 /076 W
-----085705 020733Z /13

P 011600Z MAR 78
FM AMCONSUL ZURICH
TO SECSTATE WASHDC IMMEDIATE 2654
INFO AMEMBASSY BERN

LIMITED OFFICIAL USE ZURICH 0130

PASS TREASURY, FRB, AND CEA

EO 11652: N/A
TAGS: EFIN, SZ
SUBJ: SWISS MEASURES TO STEM CAPITAL INFLOWS

REF: BERN 970

SWISS NATIONAL BANK OFFICIAL TOLD CONSOFF, MARCH 1
THAT SNB PRESIDENT LEUTWILER HAD JUST ANNOUNCED
THAT NEGATIVE INTEREST ON NON-RESIDENT FOREIGN-
OWNED SWISS FRANC DEPOSITS WILL ALSO APPLY TO
HOLDINGS OF FOREIGN CENTRAL BANKS, THEREBY
CLOSING ONE MORE CHANNEL FOR EXCESS CAPITAL
INFLOWS. SNB OFFICIAL ASSURED CONSOFF, HOWEVER,
THAT SPECIAL ARRANGEMENTS WOULD BE WORKED OUT
WITH FEDERAL RESERVE.
ELLIS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CAPITAL FLOWS, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ZURICH00130
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780095-0378
Format: TEL
From: ZURICH
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197803117/aaaadvvmv.tel
Line Count: 44
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1ef03dba-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 BERN 970
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3147457
Secure: OPEN
Status: NATIVE
Subject: SWISS MEASURES TO STEM CAPITAL INFLOWS
TAGS: EFIN, SZ
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/1ef03dba-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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EO Systematic Review
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Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014